



Atlantic Business Magazine's Top 50 CEOs for 2008

For Immediate Release

Tuesday, May 20, 2008

(Halifax, NS) Atlantic Business Magazine's Top 50 CEOs for 2008 were announced Thursday, May 14 at an Academy Awards-style red-carpet gala. Approximately 600 people gathered at the World Trade & Convention Centre to join the Magazine in its 10th annual salute to corporate leadership excellence.

Following an hour-long networking reception, three-course meal and inspirational address from James D. Irving, president of J.D. Irving, Ltd., awards were presented to 50 of the region's most accomplished business executives. Winners were selected by a panel of Top 50 CEO Hall of Fame judges, from hundreds of nominations for 149 individual nominees.

Hubert Hutton, Publisher of Atlantic Business Magazine, says that public response to the awards has been outstanding. "Over the past decade, we've had calls from across Atlantic Canada as well as other parts of Canada, the United States and Europe. People are consistently impressed with the incredible generosity and advanced civic awareness of our corporate elite." This year's group of award winners is no exception.

In addition to creating more than \$38.5 billion in annual revenue and providing employment to over 95,000 people, Atlantic Business Magazine's Top 50 CEOs for 2008 also volunteered with 297 industry organizations and 204 community groups. They also donated \$56 million to charity, representing 1.4 per cent of their total combined revenue.

Top 50 CEOs must be the CEO (or hold equivalent title) of a company or organization whose head office is in Atlantic Canada, or who is in charge of a provincial/regional head office that has significant decision-making and organizational autonomy. Nominees are judged on their proven managerial ability, reaction to challenging situations, leadership philosophies, organizational growth over a three-year period, and commitment to industry and community development.

ATLANTIC BUSINESS MAGAZINE'S TOP 50 CEOS FOR 2008

(listed by province, in alphabetical order)

Nova Scotia (30)

Jamie Baillie, President & CEO, Credit Union Atlantic Ltd., Halifax
Dennis Campbell, President, Ambassatours Gray Line, Halifax
Charles Cartmill, President, C-Vision Ltd., Amherst
Wadih M. Fares, President & CEO, W.M. Fares Group, Halifax
Bert Frizzell, President & CEO, The Shaw Group Ltd., Halifax
Greg Grice, Regional President, Atlantic Canada, RBC, Halifax
Maurice Guitton, President & CEO, Composites Atlantic Ltd., Lunenburg
Richard Homburg, CEO & Chairman, Homburg Invest Inc., Halifax
Pete Luckett, Owner & President, The Luckett Group of Companies, Bedford
Stephen Lund, President & CEO, Nova Scotia Business Inc., Halifax
Nancy MacCready-Williams, CEO, Workers' Compensation Board of Nova Scotia, Halifax
Colin E. MacDonald, CEO & President, Clearwater Seafoods Limited Partnership, Bedford
Frederick MacGillivray, President & CEO, Trade Centre Ltd., Halifax
Frank Matheson, CEO & Chairman, Homburg Canada Inc., Halifax
Joan McArthur-Blair, President, Nova Scotia Community College, Dartmouth
Anne I. McGuire, CEO & President, IWK Health Centre, Halifax
Carole-Ann Miller, President, Maple Trade Finance Inc., Halifax
Marie Mullally, President & CEO, Nova Scotia Gaming Corporation, Halifax
Sean Murray, President & CEO, Advocate Printing & Publishing Co. Ltd., Pictou
Christine Power, President & CEO, Capital District Health Authority, Halifax
Joseph Randell, President & CEO, Air Canada Jazz, Enfield
Robert Risley, President, RCR Hospitality Group Ltd., Halifax
Paul D. Sobey, President & CEO, Empire Co. Ltd., Stellarton
Rob G. Sobey, President & CEO, Lawton's Drug Stores Ltd., Dartmouth
Jim Spatz, Chairman & CEO, Southwest Properties, Halifax
Robert G. Steele, President & CEO, Newfoundland Capital Corporation, Dartmouth
Mark Surette, President, Robertson Surette, Halifax
Stephen Wetmore, President & CEO, Bell Aliant, Halifax
Ian Wilson, President, Wilson Fuel Co. Ltd., Halifax
Patrick Wilson, President & CEO, Blue Water Agencies Ltd., Dartmouth

New Brunswick (12)

Steven Burns, CEO, Bulletproof Solutions Inc., Fredericton
Michelle Carinci, President & CEO, Atlantic Lottery Corporation, Moncton
Hollis B. Cole, President & CEO, ADI Group Inc., Fredericton
David A. Ganong, President & CEO, Ganong Bros. Ltd., St. Stephen
David D. Hay, President & CEO, NB Power Holding Corporation, Fredericton
Pierre-Yves Julien, President & CEO, Medavie Blue Cross, Moncton
Denis Losier, President & CEO, Assumption Life, Moncton
Terry Malley, President & CEO, Malley Industries Ltd., Dieppe
Francis McGuire, President & CEO, Major Drilling Group International Inc., Moncton
John McLaughlin, President & Vice-Chancellor, University of New Brunswick, Fredericton
Derek Oland, Executive Chairman, Moosehead Breweries Limited, Saint John
David J. Rioux, President, Precision Nuclear Inc., Mactaquac

Newfoundland & Labrador (7)

Jerry Byrne, President & CEO, D.F. Barnes Group, St. John's
Allison Chaytor-Loveys, CEO, Newfoundland & Labrador Credit Union, St. John's
Frank Coleman, President & CEO, Coleman Group of Companies, Corner Brook
Brian Dalton, President & CEO, Altius Minerals Corporation, St. John's
Bill Fanning, President & COO, Spectrol Energy Services Inc., Paradise
Christopher Hickman, Chairman & CEO, Marco Group of Companies, St. John's
Earl Ludlow, President & CEO, Newfoundland Power Inc., St. John's

Prince Edward Island (1)

Tim Banks, CEO, APM, Charlottetown

Hall of Fame Inductees

In addition to announcing its Top 50 CEO award winners, Atlantic Business Magazine also inducted the following into the Top 50 CEO Hall of Fame: **Tim Banks**, CEO, APM, Charlottetown; **Steven Burns**, CEO, Bulletproof Solutions Inc., Fredericton; **Colin MacDonald**, CEO & President, Clearwater Seafoods Limited Partnership, Bedford; and, **Mark Surette**, President, Robertson Surette, Halifax.

Graduate Student Scholarship

As part of its Top 50 CEO awards program, Atlantic Business Magazine is pleased to offer graduate-level Business or Management Studies students throughout Atlantic Canada an opportunity to win a \$5,000 scholarship plus a year-long mentorship with a Top 50 CEO award winner. This year's winner of the Top 50 CEO Scholarship Award is **Kimberley McIsaac**, an MBA student at the Sobey School of Business, Saint Mary's University.

CEO of the Year

Atlantic Business Magazine's CEO of the Year award was presented to **Francis McGuire**, President & CEO of Major Drilling Group International Inc.. The CEO of the Year, chosen from the ranks of Top 50 award winners, is the person deemed by the Judges to have had the most outstanding accomplishments during the past year.

About Atlantic Business Magazine

Founded in 1989, Atlantic Business Magazine is an independently owned, bi-monthly glossy publication that covers all areas of business within the four Atlantic provinces. As the region's highest circulation business magazine, we publish 35,000 copies per issue.

For more information or photos from the Awards Gala:

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